

REGISTERED COMPANY NUMBER: 04523201 (England and Wales)  
REGISTERED CHARITY NUMBER: 1094658

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**NETHERFIELD FORUM**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**NETHERFIELD FORUM**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **NETHERFIELD FORUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal object of the charity is to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation, in particular Netherfield, Nottingham by the relief of poverty; the advancement of education; the creation of training opportunities; the creation of employment opportunities; the provision of recreational facilities; the promotion of public safety and the prevention of crime.

## NETHERFIELD FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Lock down continued into 2021 right up to June 2021 for businesses and organisations. The café door opened up to the public at the end of July with eat-in & takeaway service still available. By the end of July 2021 we had sourced, prepped, cooked and served 35,000 meals to our community.

Throughout the year, all of the staff worked to help feed the community of Netherfield. With the support of grants from Gedling Borough Council, Nottingham County Council, Carlton Rotary Club, along with fresh produce from Morrison & Gedling Road- Coop plus the public at large we were able to continue to provide fresh cooked daily meals for free or at a minimal cost of £1.

From July 2021 and following government guidelines we opened our doors to the public, who were comfortable to return. This, the Forum did with a very tentative manner ensuring we continued to keep everyone safe and free from the COVID virus.

First Class Schooling, Venture Learning & Do Talk continued to use the St George's Centre as the forum were able to provide space to accommodate young people who were not in mainstream education. All young people and tutors followed the guidelines and were grateful to use the St George's Centre throughout the lock down period to continue their education.

The Netherfield Forum continues to maintain the spaces over both sites for community activities. It was good to see all of the groups and customers return. Our old faithful's such as TOFS, Gedling Borough Council and Urban Feet Foot Health Clinic, continued with the support of St George's Centre and were quick to return to business in July 2021. Long standing groups such as Heathcotes Training, Slimming World, Soberlink, Karate, Stay & Play, Spotlight Theatre, NCC Older persons coffee morning, Rebecca Lomas Academy of Voice, NCC Youth Services, Connie Fitness, Kathy Mature Movers, Line dancing with Sandra, Active Health Coach Sara who provides classes for slips trips & falls, Scouting movement, all returned over both sites.

We even saw new groups come along such as Viper Kick Boxing, FitSteps, Roctfit, to the Girl Guiding movement, NHS self- help groups, Carlton-le-willows for paediatric training, local care providers Joy to Care for staff training, and of course our ever popular hall hire for birthday parties were slowly starting towards the end of 2021. All new bookings are encouraging and we hope to continue with their repeat business.

We donated the hall for hire to Neil & Helen Kendrick to host a fund raiser for Water Aid a project they are both passionate about. Neil Kendrick also hosted a fund raiser for New Loco Centre by hosting a quiz night. It was very well received by all who attended.

Jigsaw Homes reinstated the Job Clubs and Memory Café in September running weekly job clubs to help local community member to update CV's and search for future employment post.

Throughout the year the local councillors held their monthly surgery to be on hand for those in need. GBC held their Good Neighbour and Gardening Competition Awards in the outside courtyard, there seemed to be an air of normality on a bright summer July afternoon around the centre.

Volunteering opportunities opened up at St George's Centre, Loco Youth Centre and Shunter's Café whereby we are able to provide volunteering opportunities to help refresh existing skills, build up self-esteem or to gain new ones.

##### **St George's Centre**

The Board of Trustees acknowledge the commitment of the staff throughout the year without their continued support none of the above would have been possible for both the Loco and St George's Centres.

TSB Bank joined the Forum in May for a weekly service for the community to provide advice to existing customers and to direct them to where they need to go to cash deposits. This is an annual agreement with a view to extend the service if there would be enough up take. Initially there was a slow response; however the service has proved to be a necessity for the community as they continue to use the service within St George's Centre.

Citizen Advice returned at the end of October, as soon as government announced a work from home they went back onto phone service around mid-December 2021. We hope to welcome them back into the centre in the New Year.

## NETHERFIELD FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

All staff continued to work throughout COVID-19 and stayed safe.

#### **Community Events**

Easter saw the centre host its 2nd lockdown Easter giveaway with the kindness and generosity of community groups and Morrison, 200 children came to collect an Easter egg with either a cuddly toy or a choice of books. A garage safari was held in Netherfield with St George's Centre, the Loco Centre and the Netherfield Primary School being the three main hubs. Stalls were available at all three sites with many folk opting to have a table at their properties. Over 50 stalls were on the trail, many lessons were learnt from this event and next year we hope to repeat the event.

August we took part in the Gedling Borough HAF lunch time project providing healthy packed lunches for local venues who were taking part in the summer push to get young people active. Groups at the Loco Centre also took part and this fed into August, we worked on our first community event and invited 50 children with parents to come along to an outdoor activity event followed by a takeaway picnic lunch, an activity trail down to Ley Street to watch an outdoor theatre group. This was very well received by the community and was a joint event with Gedling Borough Council, Jigsaw Homes and the Forum.

October we continued as last year with a fortnight of free Big Soup and Pumpkin activities, this was held indoors and again we invited small groups to attend and take soup home to enjoy. The café delivered over 500 soups over the 2 weeks.

November 14th - Remembrance service was held at the St George's Church with the Lord Lieutenant Deputy attending and marched with the 3rd Netherfield Scouts from the Loco Centre up to the church. After the service the priest blessed the Seaham poppies on the railing for the fallen heroes from World War 1. Steve Hill a member of RBL popped the latest 5 on the fence at the end of October.

Santa's Visit once again Santa arrived onto the balcony, to pick up their advent calendar supplied by Morrison's. This event was part of the light switch on. The queues were long snaking down Forester Street, all children received an advent calendar or sweets. Shunters café provided free hot chocolate to warm all up. Christmas Eve, the staff and volunteers all helped to prepare and cook a traditional roast turkey dinner with a Christmas pudding and custard to follow, the team served over 200 meals for takeaway. Many of the warden aided centres had meals delivered to them by staff from Jigsaw Homes. With 70 plus gifts going out to families who we knew it would make a difference too. Gifts were donated by Morrison's lovely customers who had contributed to the event, Morrison provided the Christmas puddings. This project to feed the community was provided from recovery funding supplied by the Nottingham County Council. Many volunteers helped with the prep and serving of the meals which showed a great team effort and was a very fitting end to 2021. The centre then closed for the Christmas break. Carlton Rotary Club once again supported the community with vouchers to make a difference at Christmas time. These were handed out to families who needed the extra bit of help at this time of year.

The Trustees have taken guidance from the Charity Commission Guidance on public benefit when planning their activities.

#### **The Loco Centre**

Young people started to return to Loco Centre as groups opened, by August we had all groups back operating from the centre on Victoria Road, all with a view to move up to the new building from January 2022. Additional youth activities were available in August to help groups to re-establish themselves after the long periods of lock down.

The groups all started the process of clearing out the centre and pack up ready for the big move. Many of the groups had used the centre for over 20 years. It was a bit of a task to have it all cleared ready for hand back.

31st December saw the return and handover back to the Methodist Church after many years of renting. While a sad day, an end of an era, it also signified the new beginnings for the Loco Youth Centre at the nearly new refurbished site on Forester Street.

#### **New Loco Centre**

## NETHERFIELD FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The purchase of what is to be the New Loco Centre on Forester Street Netherfield completed and keys were collected on the 1st April 2021. What seemed to be a long drawn out process had finally happened with the Forum happy to announce the purchase to the community. The fun was about to begin, converting a doctors surgery into a youth centre. Soon to be trustee Neil Kendrick offered his services; he became the project manager of volunteers, removal of waste, collector of paint and head gardener. Neil Kendrick recruited many of his friends who helped to rip out, make good and paint phase 1 & 2 of the refurbishment. Neil's help was invaluable, his organisation skills and bringing all of the volunteers together enabled a job to be done quickly and efficiently.

Phase 1 completed pretty quickly, we were able to welcome Spotlight & First Class in September 2021. Having hired rooms on the first floor, on an annual licence basis was a big help. With three offices out on hire this has meant the building has started to pay for itself and all mortgage payments have been met.

Phase 2 became a bigger beast with steels needed for us to create a new hall. All the rooms were decorated and re furnished. This enabled a much needed Sensory room to be created for the community to use. Winning The Jones Trust funding enabled the forum to purchase sensory equipment, seating and flooring to make an inviting space. Electronic gifts from the Gedling Round Table. The Forum enlisted the help of Oliver Rastall to advise on what was needed for the sensory room to ensure we got it right. Oliver has Autism and was keen to point us in the right direction with colours and equipment.

While in the middle of the building works we had a visit from Captain Sir Tom's daughter Hannah Ingram-Moor who presented the forum with £5k worth of electrical and electronic equipment ideal for use by the children and young people of the community. We were highly honoured and very grateful for both the visit and the gift. The forum had been chosen out of hundreds of applications by Hannah's family. We were the 2nd recipient out of 5 to be visited by Hannah and her team around the country.

A further £5k was secured for a Persimmon Homes grant applied for along with a £6k donation from the Gedling Borough Council. All funds have gone to the changes made within the premises from new windows to internal building works to create the space needed. Outside areas have been made safe with new fencing and paths along with external lights to brighten the way. All lights within the building have been changed to LED to help reduce cost and drain on the electric system making a brighter safer environment for children and young people to use. A brighter centre has been created ready to receive all groups from the 4th January. The volunteers have been the main stay of getting phase 1 & 2 over the line. Many of the volunteers came weekly to continue with the transformation. Local businesses were used where possible to ensure we looked at our carbon foot print.

Phase 3 due to commence in 2022, this work will be to create an additional large sports hall for all to use. Nottingham County Council - COVID Partnership Social Recovery Award, we received notification of this award on the 20th December 2021. The funding due in 2022 will be used toward the future developments to refurbishments all of 2a Forester Street.

The purchase of the New Loco Centre, partly funded by a loan from The Charity Bank, has been capitalised as an unrestricted asset as the property will be used for the purposes of the charity. Equipment purchased for the New Loco Centre has been capitalised as restricted assets as these have been funded by donations. Funding received and the associated costs incurred in connection with the work carried out on improvements to the property have been written off in the Statement of Financial Activities to the New Build Fund.

## **NETHERFIELD FORUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **FINANCIAL REVIEW**

##### **Principal funding sources and financial review**

Throughout 2021 the Forum received many Government Grants which have kept the business and the community afloat. Special thanks and acknowledgements go to:

Gedling Borough Council, Nottinghamshire County Council, Jigsaw Homes, Nottingham Community Foundation, Morrison, Carlton Rotary Club, Gedling Round Table, Coop Gedling, Private Donations from local businesses and the community. All have contributed to feeding the community at large and keeping the Netherfield Forum business going.

Additional funding has been received from The Jones Trust, Virgin Media02, Tesco Community Foundation, ASSURA Charitable foundation these have all been funding requested for the New Loco Centre for equipment and furniture. All monies have been received within this financial year.

A further donation of £10k came from a very caring community member who donated the money in memory of Minnie Simmonds and her act of kindness she showed to a young 8 year old girl who had come to the England on the Kindertransport Train. Minnie went onto adopt this little girl and she grew up here in Nottingham. These funds were to go towards the New Loco Centre, the Forum management team agreed that it would be best used to reduce the Charity Bank mortgage they had. One of the Forum pledges is to continue to make additional payment to clear the mortgage as soon as possible allowing for better use of all charitable funds.

##### **Staffing:**

Staffing numbers are maintained and the current number of 3 in the Kitchen 2 Cleaners and 1 Admin/Financial Coordinator.

Michelle Howard, joined the café staff in August 2020 and finished in Easter 2021. We were lucky to recruit Lorraine Lee who joined the team in May 2021, due to ongoing health issues Lorraine, sadly left us at the end of December 2021 with a view to return to cover for holidays and events. Lorraine has become our first Bank Kitchen Staff member and we wish her all the very best and hope her health improves very soon. Ann Bird & Debbie Langford continue to cover the weeks needs, both have done a sterling job and the Forum recognises each of their achievements.

Amanda Wheldon continues to cover all aspects of the centre as and where needed along with daily administrative duties along with supporting the Trustees.

Both Iggy & Alan caretakers of the St George's & Loco Centre continued to work and sanitize the building after use. They have been an integral part of keeping the staff and trustees safe throughout the year.

Without such an amazing team the Forum would not exist.

All Trustees have been proactive throughout lockdown volunteering their time at St George's Centre, selling, collecting donations for online selling, kitchen or admin duties and helping deliver meals. They have painted, cleaned and been a great help over at what will be the new Loco Centre.

We have also recruited two new trustees to the Board and they will join us at the next AGM. Welcome to Grahame Tonkin & Neil Kendrick, both have backgrounds working in schools. We hope their skills and knowledge will enable the Forum to help the children and young people within the community and surrounding areas.

Both Kate James and Lynda Lane resigned to pursue other ventures, The Forum extends their thanks for the contribution they both brought to the Netherfield forum and to the community at large.

Our most valued volunteers, Beverley, Michele, Cathy, David, Katherine, Julie & Rene all have continued to support both reception areas and the Shunters café. Their contribution has been most gratefully received by the Trustees and the staff.

##### **Reserves policy**

It is the policy of the Trustees of the charity to maintain sufficient reserves to cover day to day running costs and to provide a six month cushion in the event of income depletion. This has continued to be maintained for the last 15 years.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

##### **Governance**

The trustees of the Forum are committed to continual improvement in their systems and procedures, using the nationally recognised PQASSO quality system as their guide.

## **NETHERFIELD FORUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT** **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The Charity welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a Trustee.

The Articles of Association state the eligibility of Trustees, which, in summary, state that those eligible must:

Be over the age of 18

Already be or become members of the organisation

Not be undischarged bankrupts

Not previously have been removed from trusteeship of a charity by a Court or the Charity Commissioners

Not be under a disqualification order under the Company Directors' Disqualification Act 1986

Not be disqualified by the Charities Act 1993 (Section 72) from acting as a charity trustee

Undertake to fulfil their responsibilities and duties as a trustee of the Charity in good faith and in accordance with the law and within the objectives of the Charity

Not have financial interests in conflict with those of the Charity (either in person or through family or business connections) except where formally notified in a conflict of interest statement

#### **INDUCTION AND TRAINING OF NEW TRUSTEES**

To ensure Trustees are fully competent, the Charity will:

Provide an up-to-date Trustee Induction Pack

Support induction, in a manner tailored to the experience of the individual, by the use of a 'buddy' system whereby each new Trustee is guided by an experienced Trustee or recently retired Trustee

Provide access to - and where appropriate cover the costs of - induction training

Conduct de-briefing of retiring Trustees in order to review, and amend where necessary, the Induction of new Trustees

Provide a job description for honorary officers

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04523201 (England and Wales)

##### **Registered Charity number**

1094658

##### **Registered office**

St George's Centre

91 Victoria Road

Netherfield

Nottingham

Nottinghamshire

NG4 2NN

##### **Trustees**

Mrs T Simpson

Mrs A Stephenson Chair

Mrs L Stafford

Mrs K James (resigned 23.10.21)

Mrs L Lane (resigned 24.10.21)

Mrs S Sorensen (appointed 15.11.21)

##### **Company Secretary**

Mrs L Stafford



**NETHERFIELD FORUM**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

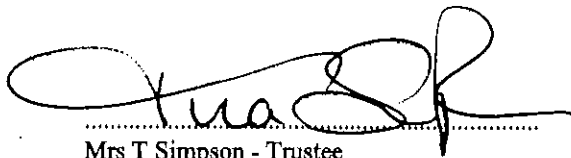
**Bankers**

HSBC plc  
1 Victoria Road  
Netherfield  
Nottingham  
NG4 2LB

Scottish Widows Bank plc  
PO Box 12757  
67 Morrison Street  
Edinburgh  
EH3 8YJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 May 2022 and signed on its behalf by:

  
.....  
Mrs T Simpson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NETHERFIELD FORUM**

**Independent examiner's report to the trustees of Netherfield Forum ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand  
FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 13 June 2022

**NETHERFIELD FORUM****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	62,590	63,399	125,989	96,224
<b>Charitable activities</b>					
St. George's Centre		68,945	-	68,945	47,868
Loco Youth Centre		-	17,724	17,724	8,156
Other trading activities	3	1,627	3,240	4,867	7,624
Investment income	4	5	-	5	6
<b>Total</b>		<b>133,167</b>	<b>84,363</b>	<b>217,530</b>	<b>159,878</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
St. George's Centre		92,637	19,346	111,983	108,885
Loco Youth Centre		8,530	60,730	69,260	19,422
<b>Total</b>		<b>101,167</b>	<b>80,076</b>	<b>181,243</b>	<b>128,307</b>
<b>NET INCOME</b>					
		32,000	4,287	36,287	31,571
<b>Transfers between funds</b>	16	(220)	220	-	-
<b>Net movement in funds</b>		<b>31,780</b>	<b>4,507</b>	<b>36,287</b>	<b>31,571</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>101,848</b>	<b>639,184</b>	<b>741,032</b>	<b>709,461</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>133,628</b>	<b>643,691</b>	<b>777,319</b>	<b>741,032</b>

The notes form part of these financial statements

**NETHERFIELD FORUM (REGISTERED NUMBER: 04523201)****BALANCE SHEET  
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	204,746	594,235	798,981	602,369
<b>CURRENT ASSETS</b>					
Debtors	10	6,950	3,609	10,559	6,597
Cash at bank		76,002	54,530	130,532	150,479
		<u>82,952</u>	<u>58,139</u>	<u>141,091</u>	<u>157,076</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(6,547)	(8,683)	(15,230)	(18,413)
<b>NET CURRENT ASSETS</b>					
		<u>76,405</u>	<u>49,456</u>	<u>125,861</u>	<u>138,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		281,151	643,691	924,842	741,032
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(147,523)	-	(147,523)	-
<b>NET ASSETS</b>					
		<u>133,628</u>	<u>643,691</u>	<u>777,319</u>	<u>741,032</u>
<b>FUNDS</b>					
Unrestricted funds	16			133,628	101,848
Restricted funds				643,691	639,184
<b>TOTAL FUNDS</b>					
				<u>777,319</u>	<u>741,032</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

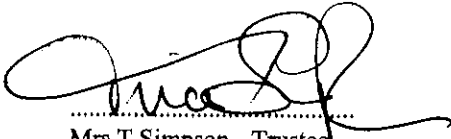
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


**NETHERFIELD FORUM (REGISTERED NUMBER: 04523201)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2022 and were signed on its behalf by:

  
.....  
Mrs T Simpson - Trustee

  
.....  
Mrs A Stephenson - Trustee

## NETHERFIELD FORUM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Netherfield Forum is a charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are stated on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cafe sales and room hire income is accounted for in the period to which it relates.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity receives government grants in respect of various projects. Income from local council grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## **NETHERFIELD FORUM**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Current assets**

Debtors and Creditors receivable and payable within one year are recorded at transaction price.

Cash at Bank - The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

#### **2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations	29,477	18,370
Grants	96,512	77,854
	<u>125,989</u>	<u>96,224</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Gedling Borough Council	45,682	50,677
Nottinghamshire County Council	18,036	13,460
Active Partners Trust	2,357	2,357
Other	30,437	11,360
	<u>96,512</u>	<u>77,854</u>

#### **3. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Fundraising events	4,867	7,624
	<u>4,867</u>	<u>7,624</u>

#### **4. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	5	6
	<u>5</u>	<u>6</u>

**NETHERFIELD FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. SUPPORT COSTS**

	Governance costs
	£
St. George's Centre	3,636
Loco Youth Centre	5,191
	<u>8,827</u>

Support costs, included in the above, are as follows:

	St. George's Centre £	Loco Youth Centre £	31.12.21 Total activities £	31.12.20 Total activities £
Accountancy and legal fees	3,120	-	3,120	3,030
Interest payable and similar charges	516	5,191	5,707	522
	<u>3,636</u>	<u>5,191</u>	<u>8,827</u>	<u>3,552</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21 £	31.12.20 £
Depreciation - owned assets	27,604	19,434
Hire of plant and machinery	1,411	1,423
Independent Examination Fees	3,120	3,030
	<u>31,135</u>	<u>23,887</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

During the year a total of £nil (2020 - £nil) of expenses were reimbursed to 0 (2020- 0) trustees for goods purchased on behalf of The Forum.

**8. STAFF COSTS**

	31.12.21 £	31.12.20 £
Wages and salaries	49,539	47,401
	<u>49,539</u>	<u>47,401</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Employees	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.



**NETHERFIELD FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	897,417	9,007	31,608	-	938,032
Additions	205,000	-	11,527	7,689	224,216
At 31 December 2021	<u>1,102,417</u>	<u>9,007</u>	<u>43,135</u>	<u>7,689</u>	<u>1,162,248</u>
<b>DEPRECIATION</b>					
At 1 January 2021	303,468	9,007	23,188	-	335,663
Charge for year	22,048	-	2,993	2,563	27,604
At 31 December 2021	<u>325,516</u>	<u>9,007</u>	<u>26,181</u>	<u>2,563</u>	<u>363,267</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>776,901</u>	<u>-</u>	<u>16,954</u>	<u>5,126</u>	<u>798,981</u>
At 31 December 2020	<u>593,949</u>	<u>-</u>	<u>8,420</u>	<u>-</u>	<u>602,369</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	5,588	4,238
Other debtors	3,887	-
Prepayments and accrued income	1,084	2,359
	<u>10,559</u>	<u>6,597</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 13)	11,157	8,006
Trade creditors	953	198
Accruals and deferred income	3,120	10,209
	<u>15,230</u>	<u>18,413</u>

**NETHERFIELD FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans (see note 13)	147,523	-

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	8,682	8,006
Bank loans	2,475	-
	<u>11,157</u>	<u>8,006</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,858	-
	<u>3,858</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	12,522	-
	<u>12,522</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	131,143	-

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	1,339	2,150
Between one and five years	3,683	2,150
	<u>5,022</u>	<u>4,300</u>

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	149,998	-

The Charity Bank Ltd has a fixed charge over St George's Centre.

**NETHERFIELD FORUM****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021****16. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	101,848	32,000	(220)	133,628
<b>Restricted funds</b>				
Youth	10,698	21,507	-	32,205
Youth Centre Equipment	1,058	(851)	-	207
Property	592,661	(17,948)	-	574,713
Shunters refurbishment	36	(256)	220	-
Big Lottery	608	(292)	-	316
New Build	34,123	2,127	-	36,250
	<u>639,184</u>	<u>4,287</u>	<u>220</u>	<u>643,691</u>
<b>TOTAL FUNDS</b>	<u>741,032</u>	<u>36,287</u>	<u>-</u>	<u>777,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,167	(101,167)	32,000
<b>Restricted funds</b>			
Youth	45,293	(23,786)	21,507
Youth Centre Equipment	-	(851)	(851)
Property	-	(17,948)	(17,948)
Shunters refurbishment	-	(256)	(256)
Big Lottery	-	(292)	(292)
New Build	39,070	(36,943)	2,127
	<u>84,363</u>	<u>(80,076)</u>	<u>4,287</u>
<b>TOTAL FUNDS</b>	<u>217,530</u>	<u>(181,243)</u>	<u>36,287</u>

**NETHERFIELD FORUM****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	73,852	27,996	101,848
<b>Restricted funds</b>			
Youth	581	10,117	10,698
Youth Centre Equipment	-	1,058	1,058
Property	610,609	(17,948)	592,661
Shunters refurbishment	529	(493)	36
Big Lottery	716	(108)	608
New Build	23,174	10,949	34,123
	<u>635,609</u>	<u>3,575</u>	<u>639,184</u>
<b>TOTAL FUNDS</b>	<u>709,461</u>	<u>31,571</u>	<u>741,032</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,733	(82,737)	27,996
<b>Restricted funds</b>			
Youth	29,539	(19,422)	10,117
Youth Centre Equipment	2,357	(1,299)	1,058
Property	-	(17,948)	(17,948)
Shunters refurbishment	-	(493)	(493)
Big Lottery	-	(108)	(108)
New Build	17,249	(6,300)	10,949
	<u>49,145</u>	<u>(45,570)</u>	<u>3,575</u>
<b>TOTAL FUNDS</b>	<u>159,878</u>	<u>(128,307)</u>	<u>31,571</u>

**NETHERFIELD FORUM****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	73,852	59,996	(220)	133,628
<b>Restricted funds</b>				
Youth	581	31,624	-	32,205
Youth Centre Equipment	-	207	-	207
Property	610,609	(35,896)	-	574,713
Shunters refurbishment	529	(749)	220	-
Big Lottery	716	(400)	-	316
New Build	23,174	13,076	-	36,250
	<u>635,609</u>	<u>7,862</u>	<u>220</u>	<u>643,691</u>
<b>TOTAL FUNDS</b>	<u>709,461</u>	<u>67,858</u>	<u>-</u>	<u>777,319</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	243,900	(183,904)	59,996
<b>Restricted funds</b>			
Youth	74,832	(43,208)	31,624
Youth Centre Equipment	2,357	(2,150)	207
Property	-	(35,896)	(35,896)
Shunters refurbishment	-	(749)	(749)
Big Lottery	-	(400)	(400)
New Build	56,319	(43,243)	13,076
	<u>133,508</u>	<u>(125,646)</u>	<u>7,862</u>
<b>TOTAL FUNDS</b>	<u>377,408</u>	<u>(309,550)</u>	<u>67,858</u>

**Purposes of restricted funds**

Youth - To cover the running costs of the Loco Youth Project. This has been funded by the general fund.

Youth centre equipment - To provide plant & equipment for the Loco Youth Centre

Property - Building costs, St. George's centre, less depreciation costs

Shunters refurbishment - To contribute towards the refurbishment of Shunters Cafe and seating area

Big Lottery - To fund the refurbishment of Shunters Cafe

New Build - To contribute towards the New Loco Centre improvements.

**NETHERFIELD FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**NETHERFIELD FORUM****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	29,477	18,370
Grants	96,512	77,854
	<hr/>	<hr/>
	125,989	96,224
<b>Other trading activities</b>		
Fundraising events	4,867	7,624
<b>Investment income</b>		
Deposit account interest	5	6
<b>Charitable activities</b>		
Cafe sales	23,168	21,674
Room hire	59,632	33,588
Printing and photocopying	487	473
Room refreshments	2,557	259
Equipment hire	260	30
Sundry income	565	-
	<hr/>	<hr/>
	86,669	56,024
<b>Total incoming resources</b>	<hr/>	<hr/>
	217,530	159,878
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Payroll costs	49,539	47,401
Hire of plant and machinery	1,411	1,423
Rent, rates and water	8,989	8,307
Insurance	6,353	7,103
Light and heat	8,394	12,899
Telephone	4,179	2,332
Postage and stationery	486	696
Advertising	-	112
Sundries	894	513
Catering supplies	8,101	4,914
Cleaning and hygiene	2,198	1,846
Equipment purchase	1,168	71
Event costs	-	111
Health and safety	277	351
Licences	20	20
Payroll service	1,044	1,082
Premises maintenance	39,289	5,816
Security	3,273	1,004
Subscriptions	-	53
Legal and professional fees	3,826	6,300
Carried forward	139,441	102,354

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**NETHERFIELD FORUM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	139,441	102,354
Grants and donations	-	1,225
Training fees	-	48
Travel	557	-
Waste disposal	1,917	1,694
Software costs	2,897	-
Freehold property	22,048	17,948
Long leasehold	254	-
Fixtures and fittings	2,739	1,486
Computer equipment	2,563	-
	<u>172,416</u>	<u>124,755</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	3,120	3,030
Bank charges	516	522
Bank loan interest	4,430	-
Loan charges	761	-
	<u>8,827</u>	<u>3,552</u>
Total resources expended	<u>181,243</u>	<u>128,307</u>
Net income	<u>36,287</u>	<u>31,571</u>

This page does not form part of the statutory financial statements